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Press release

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INFINIS GROWS BIOMASS AND WIND ENERGY BUSINESS

ACQUISITION OF SCOTTISH BIOWPOWER LIMITED AND SCOTTISH BIOFUEL LIMITED

Infinis Limited, the UK's largest purely renewable energy generator, is pleased to announce the proposed acquisition of the entire issued share capital of Scottish BioPower Limited and also the proposed acquisition of Scottish BioFuel Limited and other renewable energy assets of Scottish Resources Group ("SRG").

Following completion of the acquisition of Scottish BioPower and Scottish BioFuel, Infinis intends to develop in excess of 125MW biomass power generation assets and in excess of 125MW of wind farms in Central Scotland, subject to planning and regulatory approvals. Options have been taken over a further five sites which will be considered for wind generation opportunities. Planning application for the first biomass power station at Westfield was submitted in January 2007 and the outcome is expected shortly.

Scottish BioFuel is a fast growing supplier of biomass feedstock to the renewable energy sector and is pioneering the development of a supply chain in Scotland. The acquisition will therefore help Infinis to secure sustainable sources of biomass feedstock for the proposed power plants. The feedstock will be predominantly sourced from short rotation coppice willow, forestry waste and waste wood.

Infinis expects that if the proposed biomass and wind projects are developed they will be capable of generating up to 1,250 GWh of renewable electricity, enough to power up to 375,000 homes and on some projects will include the supply of heat.

These projects have the potential to reduce Scottish carbon emissions by 460,000 tonnes, based on average CO₂ emissions, through the avoidance of burning fossil fuels³.

Alan Lovell, Chief Executive of Infinis Limited, commented:

"Our intention has always been to have a diversified portfolio of renewable technologies particularly expanding our biomass and wind capabilities. These acquisitions of the established businesses of both Scottish BioPower and SRG's renewable energy assets, including Scottish BioFuel, will help us to create a leading market position in renewable power in Scotland. Furthermore, the acquisitions are a significant step in the Company's development and will underpin our strategy of becoming Europe's leading generator of power from purely renewable sources."



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Notes to Editors:

1. Infinis is already the largest purely renewable generator of energy in the UK.

Infinis employs 220 people across more than 80 sites and produces 10% of the UK's purely renewable energy.

Infinis aims to become Europe's leading purely renewable energy generator, setting standards for operational excellence, innovation and quality. The company is growing both through organic development and through carefully focused acquisitions.

Infinis is well positioned to benefit from the rapid growth of the renewable energy market and is developing projects in other renewable energies, particularly biomass and wind generated energy supply. It has already lodged its first application for wind generation on its Greengairs site in Scotland.

2. Claims on number of dwellings that can be powered by the additional biomass and wind power projects are based on the assumption that 1 household consumes 3,300kWh/yr.
3. Claims on CO2 emissions avoided based on average emissions data from Parliamentary Office of Science and Technology and DEFRA guidelines for company reporting on carbon emissions