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**INFINIS ENERGY LIMITED ("INFINIS ENERGY")**

**CASH OFFER FOR  
NOVERA ENERGY PLC ("NOVERA")**

**18 January 2010**

**Commencement of the Compulsory Acquisition Procedure**

Infinis Energy announces that compulsory acquisition notices (the "Notices") pursuant to section 979 of the Companies Act 2006 (the "Act") have been posted today to those Novera shareholders who have not yet validly accepted the Recommended Increased Final Offer (the "Non-Assenting Shareholders") setting out Infinis Energy's intention to apply the provisions of section 979 of the Act to acquire compulsorily all outstanding Novera shares on the same terms as available under the Recommended Increased Final Offer.

**Levels of Acceptance**

As at 15 January 2010, Infinis Energy had received valid acceptances of the Recommended Increased Final Offer in respect of more than 90 per cent. of the Novera shares to which the Recommended Increased Final Offer relates and not less than 90 per cent. of the voting rights carried by those shares.

**Delisting**

Cancellation of admission to trading on AIM of Novera Shares became effective from 7.00 a.m. on 15 January 2010.

**Compulsory Acquisition**

Unless Non-Assenting Shareholders apply to court and the court orders otherwise, on the expiry of six weeks from the date of the Notices, being 18 January 2010, the Novera shares held by Non-Assenting Shareholders who have not accepted the Recommended Increased Final Offer by 1 March 2010 will be acquired compulsorily by Infinis Energy under the terms of the Recommended Increased Final Offer and such Non-Assenting Shareholders will be entitled to 77 pence in cash for each Novera share such Non-Assenting Shareholders hold on that date.

**Acceptance Procedure**

The Recommended Increased Final Offer remains open until further notice. Novera shareholders who have not accepted the Recommended Increased Final Offer are encouraged to do so as soon as possible. Novera shareholders who have already accepted the Recommended Increased Final Offer need take no further action. Settlement will be effected within 14 calendar days of the receipt of acceptances, valid and complete in all respects. This means that Novera shareholders who accept the Recommended Increased Final Offer may receive consideration for their Novera shares sooner than would be the case if those shares were compulsorily acquired.

## **Further information**

Copies of the Recommended Increased Final Offer Document, Offer Document and the Form of Acceptance are available (during normal business hours) from Capita Registrars at Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU. In addition, any Novera Shareholder can obtain an electronic copy via email from Capita Registrars. Details for telephoning Capita Registrars are set out below.

If you have any questions as to how to complete the Form of Acceptance (or wish to request additional Forms of Acceptance) or as to how to make an Electronic Acceptance, please contact Capita Registrars on 0871 664 0321 or +44 20 8639 3399 (if telephoning from outside the United Kingdom) between 9.00 a.m. and 5.00 p.m. (London time) Monday to Friday (excluding United Kingdom public holidays) or at the address set out above.

A copy of all announcements by Infinis Energy and the Offer Document and Recommended Increased Final Offer Document are/will be available on: [www.infinis.com](http://www.infinis.com).

Terms used in this announcement shall have the meaning given to them in the Offer Document and the Recommended Increased Final Offer Document.

### **Enquiries:**

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*This announcement is not intended to and does not constitute, or form part of, an offer to sell or invitation to purchase or subscribe for any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Offer or otherwise, nor will there be any purchase or transfer of the securities referred to in this announcement in any jurisdiction in contravention of applicable law or regulation. The Recommended Increased Final Offer is being made solely through the Recommended Increased Final Offer Document and, in the case of certificated Novera Shares, the Form of Acceptance accompanying the Offer Document, which contain the full terms and conditions of the Recommended Increased Final Offer, including details of how to accept the Recommended Increased Final Offer. Any acceptance or other response to the Recommended Increased Final Offer should be made only on the basis of the information in such documents.*

*BofA Merrill Lynch, a subsidiary of Bank of America Corporation, is acting exclusively for Infinis Energy in connection with the Recommended Increased Final Offer and for no one else and will not be responsible to anyone other than Infinis Energy for providing the protections afforded to its clients or for providing advice in relation to the Recommended Increased Final Offer.*

*Climate Change Capital, which is authorised and regulated in the United Kingdom by the Financial Services Authority for investment business activities, is acting exclusively for Infinis Energy in connection with the Recommended Increased Final Offer and will not be responsible to anyone other than Infinis Energy for providing the protection afforded to clients of Climate Change Capital or for providing advice in relation to the Recommended Increased Final Offer.*

*The availability of the Recommended Increased Final Offer to persons who are not resident in the UK may be affected by the laws of the relevant jurisdictions. Persons who are not so resident should inform themselves about, and observe, any applicable requirements. Further details in relation to overseas shareholders are contained in the Offer Document.*

*The release, publication or distribution of this announcement in jurisdictions other than the UK may be restricted by law and/or regulation and therefore any persons who are subject to the laws and regulations of any jurisdiction other than the UK should inform themselves about, and observe, any applicable requirements. Any failure to comply with the applicable requirements may constitute a violation of the laws and/or regulations of any such jurisdiction. This announcement has been prepared for the purpose of complying with English law and the Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws and/or regulations of jurisdictions outside the UK.*

*Any person (including, without limitation, any custodian, nominee and trustee) who would, or otherwise intends to, or who may have a contractual or legal obligation to, forward this announcement and/or the Offer Document and/or any other related document to any jurisdiction outside the UK should inform themselves of, and observe, any applicable legal or regulatory requirements of that jurisdiction.*

*To the extent permitted by applicable law and in accordance with normal UK practice, Infinis Energy, or its nominee or brokers (acting as agents), may from time to time make certain purchases of, or arrangements to purchase, Novera Shares other than pursuant to the Recommended Increased Final Offer, such as in open market or privately negotiated purchases during the period in which the Recommended Increased Final Offer remains open for acceptance. Such purchases, or arrangements to purchase, must comply with English law, the City Code, the AIM Rules and other applicable law.*

*The directors of Infinis Energy and Terra Firma accept responsibility for the information contained in this announcement, save that the only responsibility accepted by them in respect of the information in this announcement relating to Novera, which has been compiled from published sources, is to ensure that such information has been correctly and fairly reproduced and presented. To the best of the knowledge and belief of the directors of Infinis Energy and Terra Firma (who have taken all reasonable care to ensure that such is the case), the information contained in this document for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.*