



15 April 2011

INFINIS DOUBLES WIND ENERGY CAPACITY WITH ACQUISITION OF OPERATIONAL ONSHORE WIND PORTFOLIO FROM SSE

Infinis¹, the UK's leading purely renewable energy company owned by Terra Firma, announces today that it has more than doubled its wind energy capacity with the acquisition of a portfolio of three operational wind farms, Dalswinton wind farm (30MW) and Minsca wind farm (36.8MW) in Scotland and Slieve Divena wind farm (30MW) in Northern Ireland, from Scottish and Southern Energy plc (SSE). The consideration is £173.6 million.

The acquisitions consolidate Infinis' position as one of the leading onshore wind energy developers and generators in the UK. Total operating onshore wind capacity has increased to 174MW from 77MW previously. By 2013, Infinis expects to develop an onshore wind portfolio with an installed capacity of 230MW, which would position Infinis as a strong top ten UK wind energy operator.

Dalswinton and Minsca wind farms began operations in 2008 and have a 15 year power purchase agreement (PPA) with a utility offtaker, while Slieve Divena wind farm began in 2009 and has a PPA with Airtricity for 14 years. Importantly, the two Scottish sites (Dalswinton and Minsca) provide significant geographical overlap with Infinis' existing sites in Scotland, the operational Ardrossan wind farm (30MW) and the Glenkerie wind farm (22MW) which is in construction.

In the year to 31 March 2010 Infinis produced approximately 10% of the UK's renewable power. It operates a growing portfolio of 140 onshore wind, landfill gas and hydro plants across the UK, with a total generating capacity of 534MW, and employs approximately 390 people.

¹ The Infinis plc group (the "Infinis plc Group") has in issue £275 million 9.125% Senior Notes due 2014 and these wind farms have been purchased by an Infinis Holdings subsidiary outside the Infinis plc Group.

Infinis aims to diversify its portfolio and is pursuing further opportunities involving a number of other renewable technologies including anaerobic digestion, peaking plants and renewable heat.

Guy Hands, Chairman and CIO of Terra Firma, said:

“Infinis is an excellent business, performing strongly. Since it was established by Terra Firma in 2006 Infinis has become the largest purely renewable energy company in the UK and profits have grown eightfold with EBITDA up from £12 million to over £100 million. With its first class asset base and financial strength Infinis is perfectly positioned to meet its ambitious growth targets and become Europe’s leading purely renewable energy generator.

Terra Firma is one of the largest investors in renewable energy in the world. We have excellent portfolio businesses and world-class expertise in this sector and expect to make further investments in green energy in the future.”

Eric Machiels, Chief Executive of Infinis, said:

“We are delighted to announce today’s three acquisitions. They more than double the size of our wind business, diversifying our energy asset base significantly. The renewable energy sector is experiencing a sustained period of rapid growth. In the short term, rising power prices create significant upside potential, while prospects are preserved over the medium term by the requirement on European governments to meet challenging European 2020 renewable energy targets. Infinis, as the leader in the green electricity sector, is ready to capture the benefits of growth in our markets.”

The transaction was financed by Royal Bank of Scotland (“RBS”) and National Australia Bank (“NAB”) with RBS acting as agent.

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Notes to editors

Infinis is one of the UK's most successful and fastest growing private equity owned companies. It was established by Terra Firma in 2006, when Terra Firma demerged a business unit from the Waste Recycling Group. Terra Firma had bought the Waste Recycling Group in 2003 and sold the remainder of the company in 2006 at the time of the de-merger of Infinis. Since 2006 Infinis has grown more than eight-fold with its operating capacity increasing from 50MW to 534MW and EBITDA increasing from £12m to over £100m this year.

Infinis has become the UK's largest pure renewable energy company both in terms of number of sites and output, now accounting for 10% of the UK's green electricity sector. As such it is one of the few independent companies to have achieved scale in renewable energy operations.

Terra Firma oversaw the growth of Infinis with the establishment of a first class team at all levels. There has been a large commitment throughout the company to training and skills. Infinis has placed a high emphasis on health and safety and this has resulted in Infinis receiving a Gold ROSPA award.

The company is based in Northampton and has been recognised as one of the UK's ten best Green Companies by the Sunday Times. It has also recently been named as the HSBC "Growth Strategy of the Year" company as part of the European Business Awards held in Paris. The business is one of the few UK companies with a positive carbon footprint, and now generates sufficient electricity to meet the ongoing needs of an estimated 1 million people.