



2 October 2012

**Infinis achieves financial close on £75 million wind construction financing facility**

Infinis, the UK's leading independent generator of renewable power, is pleased to announce that it has achieved financial close on a £75 million wind construction financing facility. Infinis is a portfolio company of Terra Firma, one of Europe's leading private equity firms.

The facility has been arranged with National Australia Bank to fund the construction and operation of a portfolio of five onshore wind farms with a combined capacity of 52.5MW. The wind farms, located in England and Scotland, are expected to be operational by 31 March 2013.

Infinis continues to demonstrate good success in progressing its pipeline of projects under development. So far in 2012 Infinis has achieved a positive determination or Section 36 consent for wind farms with a potential installed capacity in excess of 100MW in aggregate. Infinis looks forward to bringing these projects under construction and into operation, further contributing towards meeting the UK's binding targets for renewable energy.

Eric Machiels, Chief Executive of Infinis, said:

*"We are delighted to have closed the £75 million project financing facility with National Australia Bank which will support the construction of five wind farms from our attractive wind project pipeline. Upon commissioning, these five wind farms will increase the installed capacity of our operational onshore wind portfolio to almost 275MW, further enhancing Infinis' position as one of the largest independent onshore wind businesses in the UK. Overall, the total operational capacity owned and operated by Infinis, including our landfill gas and hydro projects, is expected to be just under 635MW by March 2013, an increase of almost 15% compared to March 2012."*

Commenting on the announcement, Guy Hands, Terra Firma's Chairman and Chief Investment Officer, said:

*"This project financing highlights the Infinis success story and demonstrates the company's ability to secure appropriate financing facilities to fund its attractive growth profile. The expansion of the company's broad portfolio of renewable energy assets further consolidates Infinis' position as the UK's leading independent renewable energy company."*

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## NOTES TO EDITORS

### ***Wind farm development sites***

The five wind farm projects covered by the £75 million project financing facility are:

- Blackstone Edge, in South Yorkshire, with a 7.5MW capacity and planning consent granted in May 2009;
- Gordonstown Hill, in Aberdeenshire, with a 12.5MW capacity and planning consent granted in June 2009;
- Tedder Hill, in East Riding of Yorkshire, with a 7.5MW capacity and planning consent granted in January 2010;
- Westfield, in Fife, with a 10MW capacity and planning consent granted in September 2011; and
- Wingates, in Northumberland, with a 15MW capacity and planning consent granted in April 2011.

### ***Infinis group***

The Infinis group is the leading independent generator of renewable power in the UK, producing approximately 9% of the UK's renewable power in the year to 31 March 2012<sup>[1]</sup>.

Infinis employs approximately 400 people across 143 operating sites and has an aggregate generating capacity of 571MW, comprising:

- 123 landfill gas sites (343MW)
- 10 onshore wind farms (211MW)
- 10 hydro sites (17MW)

Infinis is currently the largest generator of electricity from landfill gas in the UK, with a market share of about 40%<sup>[1]</sup>. It also has a strong onshore wind project pipeline comprising 63MW under construction, 59MW consented, 78MW determined, 72MW in planning, 180MW in development and approximately 435MW at various feasibility stages<sup>[2]</sup>. In addition, the group has a growing hydropower business and is building a pipeline of hydro development projects, primarily in Wales and Scotland. Infinis also has approximately 125MW of biomass development rights, including a consented 40MW biomass project with a secured grid connection. Infinis plans to expand its renewable energy footprint by pursuing further renewable diversification opportunities.

The Infinis plc group (the "Infinis plc Group") has in issue £275 million 9.125% Senior Notes due 2014 and this facility has been provided to Infinis Holdings subsidiaries outside the Infinis plc Group.

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[1] Based on MWh produced in CP 10 (1 April 2011 to 31 March 2012); sources: Ofgem Renewables and CHP register (as at 17 July 2012), Infinis-

[2] Approximate and as at 31 August 2012.