

£350,000,000 7% Senior Notes due 2019
Quarterly Results Announcement

Infinis plc (the “Issuer”), a subsidiary of Infinis Energy plc, announces its results for the quarter ended 30 September 2014

Key Highlights

- Revenue up 8.2% to £43.5m
- EBITDA up by 7.7% to £25.3m

Revenue for the quarter ended 30 September 2014 increased by £3.3m (8.2%) to £43.5m from £40.2m for the quarter ended 30 September 2013.

EBITDA increased by £1.8m (7.7%) to £25.3m from £23.5m.

The transition from NFFO to RO contracts continued in the period with the proportion of sales under RO contracts increasing from 75% in the quarter ended 30 September 2013 to 90% in the quarter ended 30 September 2014.

	Quarter ended 30 September 2014	Quarter ended 30 September 2013
Output	461GWh	463GWh
Average Selling Price (“ASP”)	£91.38/MWh	£83.92/MWh

Output in the quarter ended 30 September 2014 decreased by 2GWh (0.4%) to 461GWh from 463GWh, ahead of management expectations and confirms the strong performance of the LFG business so far this year.

The ASP for the quarter ended 30 September 2014 increased by £7.46/MWh (8.9%) to £91.38/MWh from £83.92/MWh for the quarter ended 30 September 2013.

Capital expenditure during the quarter was £4.9m (2013 Q2: £5.7m).

Cash at 30 September 2014 was £43.5m (2013 Q2: £42.5m).

Net debt / last 12 months’ EBITDA was 3.0x (2013 Q2: 3.2x).

A dividend of £4.0m was paid to our shareholder, Infinis Energy Holdings Limited (“IEHL”), on 29 July 2014.

Following the approval of the board of directors of Infinis plc, and after taking account of our working capital requirements and our available distributable reserves, we paid a further dividend of £4.3 million on 4 November 2014 to IEHL.

Additional distributions may be made subject to meeting the consolidated net income and/or leverage tests as described in the Offering Memorandum.

An investor conference call will be held today, 13 November 2014, at 14.00hrs BST.

Dial in details for this call are: +44 (0)207 1928000

Conference ID: 22630326

