

Infinis Energy PLC

Press Release: 23 February 2015

## **Infinis signs landmark renewable energy deal with Lloyds Banking Group**

Infinis, the leading independent renewable power generator, has signed a landmark deal to supply Lloyds Banking Group with renewable power from its portfolio of landfill gas sites.

Under the terms of the agreement, Lloyds Banking Group will purchase around 113,800MWh per year of renewable power from Infinis – enough to power approximately 1,700 branches in Lloyds Banking Group – for the next ten years. Supporting the generation of low-carbon electricity in the UK, the agreement enables Lloyds Banking Group to displace CO<sub>2</sub>e<sup>1</sup> emissions of around 56,000 tonnes from the National Grid.

The Power Purchase Agreement (PPA) follows similar transactions already in place with Marks & Spencer to supply the retailer with renewable power from Infinis' onshore wind farms.

Eric Machiels, chief executive of Infinis Energy, said: "We are delighted that Lloyds Banking Group has chosen to source its renewable power from Infinis. Not only is this an important win for Infinis but Lloyds is among the leaders in responsible business practices and we are delighted to help them play a role in the acceleration to a sustainable low carbon economy".

"Corporations are becoming increasingly sophisticated in their understanding of the energy market and how they can interact with it. There is tremendous scope to expand and deepen the use of this particular PPA model which provides Infinis with guaranteed and stable revenues despite the volatile power markets. This is an excellent example of our strategy to seek secure, long-term supply agreements with our partners."

The terms of the agreement have not been disclosed.

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<sup>1</sup> Emission figure calculated using the grid average factor. See page 95

[https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/206392/pb13944-env-reporting-guidance.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/206392/pb13944-env-reporting-guidance.pdf).

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**About Infinis Energy plc:**

Infinis is the UK's leading independent generator of renewable power, operating a growing portfolio of landfill gas (LFG) and onshore wind sites across the UK.

We employ approximately 365 people across 137 operating sites with an aggregate generating capacity of 593MW, comprising, 121 LFG sites (319MW) and 16 onshore wind farms (274MW). In addition, Infinis has a strong onshore wind development portfolio.