



## **Infinis plc announces completion of its sale to 3i Infrastructure plc**

**8 December 2016**

Infinis plc (the “Company”) announces that 3i Infrastructure plc (“3i Infrastructure”) and Terra Firma have closed the previously announced sale of the Company to 3i Infrastructure.

Further to completion of the transaction, Shane Pickering, formerly Operations Director of the Company has been appointed Managing Director of the Company. Michael Holton and James Milne have been appointed as directors of the Company and assume the roles of Chief Financial Officer and Legal Director respectively. Eric Machiels and Tom Hinton have resigned as Chief Executive Officer and Chief Financial Officer respectively and Steven Hardman and Paul Gregson have also resigned as directors of the Company.

The Company has received repayment of the £20m loan plus accrued interest previously outstanding between the Company and Infinis Energy Holdings Limited.

The Company will be acquired by a wholly-owned subsidiary of 3i Infrastructure, 3i LFG Limited, which has entered into a committed financing facility with BNP Paribas Fortis S.A./N.V., Lloyds Bank PLC and The Royal Bank of Scotland (the “Facility”) for the purposes of financing the optional redemption of the outstanding 7.0% senior notes due 2019 issued by the Company (the “Notes”) during Q4 of the year ending March 31, 2017. Drawdown of the Facility is subject to satisfaction of customary conditions and no assurance can be given that such optional redemption will be exercised or in such period.

Shane Pickering, Managing Director of Infinis plc, stated *“I would like to thank Eric Machiels, Tom Hinton, Steven Hardman and Paul Gregson for their dedication and significant contributions to the Company and I look forward to continuing and developing the successful strategies of the Company under the ownership of 3i.”*

Eric Machiels, Chief Executive of Infinis Energy Limited, stated *“Infinis plc has a highly experienced management team in place and I’m pleased to see Shane Pickering and Michael Holton taking over senior responsibilities from Tom Hinton, outgoing CFO, and myself. We have worked closely together with both over the past few years and wish them every success.”*

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company, listed on the London Stock Exchange and regulated by the Jersey Financial Services Commission. It is a long-term investor in infrastructure businesses and assets, focused on economic infrastructure and greenfield projects in developed economies, principally in Europe, investing in operating businesses and projects which generate long-term yield and capital growth.

For more information, please contact:

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