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Press release

27 July 2018

### **Completion of placing of 4,129,513 ordinary shares in the capital of Egdon Resources plc ("Egdon") (the "Placing")**

Infinis announces that further to its press release dated 13 July 2018, VSA Capital Limited ("**VSA**") has completed the placing of 4,129,513 ordinary shares of 1 pence each in the capital of Egdon (the "**Placing Shares**"), at a price of 8 pence per Placing Share, held by its wholly-owned subsidiary, Alkane Energy Limited ("**Alkane**"). The Placing Shares represent 1.588 per cent of the issued share capital of Egdon.

As announced on 13 July 2018, pursuant to the sale and purchase agreement entered into between Alkane and Petrichor Holdings Coöperatief U.A. ("**Petrichor**") on 13 July 2018, Petrichor agreed, *inter alia*, to acquire from Alkane 35,870,487 ordinary shares in the capital of Egdon (representing 13.797 per cent. of the issued share capital of Egdon) (the "**Share Sale & Purchase**").

The market and Egdon will be notified following completion of the Share Sale & Purchase. Following completion of both the Placing and the Share Sale & Purchase, Alkane will no longer have a shareholding in Egdon.

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The Placing Shares have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission or other regulatory authority in the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the Placing the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

Members of the general public are not eligible to take part in the Placing. In member states of the European Economic Area ("**EEA**") (each, a "**Relevant Member State**"), this announcement and any offer if made subsequently is sent and addressed to and directed only at persons who are "qualified investors" within the meaning of the Prospectus Directive ("**Qualified Investors**"). For these purposes, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU. In the United Kingdom this announcement is sent and addressed to, and directed only at persons who are Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) who fall within Article 49(2)(A) to (D) of the Order, or (iii) to whom it may otherwise lawfully be communicated ("**relevant persons**"). The Placing will only be available to, and any investment activity to which it relates will only be engaged in with, Qualified Investors in any member state of the EEA (other than the United Kingdom) and relevant persons in the United Kingdom, and it should not be relied on by anyone other than such persons.

No prospectus or offering document has been or will be prepared in connection with the Placing. Any investment decision to buy securities in the Placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by Alkane (or any affiliate thereof).

Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Placing. The value of the Placing Shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Placing for the person concerned.

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