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Press release

27 July 2018

### **Completion of the disposal of Alkane Energy's entire shareholding in Egdon Resources plc ("Egdon")**

Infinis announces today that further to its press release dated 13 July 2018, in which it announced that its wholly-owned subsidiary, Alkane Energy Limited ("Alkane"), had entered into a sale and purchase agreement with Petrichor Holdings Coöperatief U.A. ("Petrichor"), pursuant to which Petrichor agreed, *inter alia*, to acquire from Alkane 35,870,487 ordinary shares in the capital of Egdon (representing 13.797 per cent. of the issued share capital of Egdon) (the "Share Sale & Purchase"), it has now completed the Share Sale & Purchase.

As a result of the completion of the Share Sale & Purchase and the completion of the placing of 4,129,513 ordinary shares in the capital of Egdon (as announced earlier today), Infinis no longer has any shareholding in Egdon.

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