



Press release

Monday 5<sup>th</sup> March 2018

## **Infinis announces the acquisition of Alkane Energy**

Infinis, the largest renewable landfill gas to energy business in the UK, is pleased to announce that it has agreed to acquire Alkane Energy (“Alkane”), an independent power generator from both coal mine methane (“CMM”) and reserve power operations and the largest generator from CMM in the UK.

3i Infrastructure plc, Infinis’s shareholder, intends to fund this acquisition with a follow-on investment of c. £125 million. Completion is subject to third-party approval.

Founded in 1994 and headquartered in Edwinstowe, Nottinghamshire, Alkane has approximately 40 employees. The company operates the largest portfolio of CMM sites in the UK, capturing methane from mothballed and closed coal mines and converting it into electricity. As at December 2017, Alkane had 160MW of installed generating capacity operating across 32 sites across the UK.

Alkane performs a vital environmental service, extracting methane from abandoned coal mines that would otherwise be released into the atmosphere. Methane is a potent greenhouse gas. Further, by using the CMM to generate electricity, Alkane supplies distribution networks with a reliable source of baseload power.

Infinis Chairman, Tony Cocker, commented “This is a key strategic move for Infinis helping diversify and grow its business, building on its existing capabilities, extending into coal mine methane, and accelerating its growth in peaking generation. I look forward to working with the team on this next chapter”

Infinis Managing Director, Shane Pickering, commented “We are delighted to be acquiring Alkane Energy, we see this as a perfect fit and in alignment with our mission to grow Infinis into a more diversified energy portfolio, focused around our core expertise and strong platform. This follow-on investment by our shareholder demonstrates their full support in our ability to achieve our mission and create long-term value.”

“We are very much looking forward to working with the Alkane team to achieve a successful integration and deliver a stronger operational business”.

For more information, please contact:

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